

# American Life

## American Select Series Agent Guide

This Fixed Indexed Annuity (“FIA”) contract is a modified single premium deferred individual annuity with fixed interest rate guaranteed periods, index-linked options, and matching surrender charge schedules. It offers an annual option to reallocate the Contract Value among all accumulation options.

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<b>Qualification &amp; Ownership Types</b>	Non-Qualified; IRA (Traditional, Roth, SEP); Individual; Joint ; Trust; Corporate; Non-Corporate Entity
<b>Issue Ages</b>	<ul style="list-style-type: none"><li>• 0 – 85, based on Annuitant’s issue age; Annuitant must be a natural person.</li><li>• Issue Age Limits apply to all Owners and Annuitants; i.e. the oldest owner/annuitant cannot be older than the maximum issue age and the youngest owner/annuitant cannot be younger than the minimum issue age.</li></ul>
<b>Ownership</b>	<ul style="list-style-type: none"><li>• Single Owner: If Traditional, Roth or SEP IRA, owner &amp; annuitant must be the same.</li><li>• Joint Owners: Owners and annuitants must be the same unless the contract is owned by a non-natural person. Joint owners will be listed as the principal beneficiaries at 50% each. Joint owners/annuitants must be spouses.</li></ul>
<b>Single Premium</b>	<ul style="list-style-type: none"><li>• Minimum Initial - \$20,000</li><li>• Maximum Initial: Premiums larger than \$1,000,000 may receive additional review by American Life; Maximum issue amount is \$5,000,000.</li><li>• Subsequent Premiums are not allowed; if multiple transfers are expected, notify American Life to hold issue until all premium received.</li></ul>

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**Premium Bonus/  
Enhanced  
Interest Credit**

**American Select Bonus**

Credits Contract Value with a premium bonus at policy issue. Interest is earned on premium and the full amount of the bonus based on fund allocation. The Enhanced Interest Credit (EIC) vests over a period of 7 or 10 years depending on the surrender charge schedule chosen to a cumulative of 100%.

**American Select Bonus Plus**

Credits Contract Value with a premium bonus at policy issue. Interest is earned on premium & the full amount of the bonus based on fund allocation. The EIC vests over a period of 7 or 10 years depending on the surrender charge schedule chosen to a cumulative of 100%. The one-time Interest Bonus is payable at the 7th or 10th anniversary (as applicable) as a percentage of current Contract Value, if no voluntary withdrawals have been made during the surrender charge period. An annual fee is charged for this rider during the contract term.

		Bonus	Bonus Plus
7 Year	Age 0 - 74	8.0%	12.0%
	Age 75 - 85	6.0%	10.0%
	Interest Bonus	n/a	2.0% of Contract Value at the end of 7th Year
	Annual Fee	n/a	0.8%
10 Year	Age 0 - 74	12.0%	18.0%
	Age 75 - 85	9.0%	15.0%
	Interest Bonus	n/a	3.0% of Contract Value at the end of 10th Year
	Annual Fee	n/a	0.8%

**Premium Bonus  
Vesting Schedule**

Contract Anniversary	Percentage Vested		Contract Anniversary	Percentage Vested		Contract Anniversary	Percentage Vested	
	FIA 7	FIA 10		FIA 7	FIA 10		FIA 10	
1	14%	10%	5	71%	50%	8	80%	
2	28%	20%	6	86%	60%	9	90%	
3	43%	30%	7	100%	70%	10	100%	
4	57%	40%						

**Fund Allocation**

- Contract Value can be allocated among fixed interest account or any index-linked accounts currently offered.
- Allocations must be in multiples of 1% and must add up to 100%. Funds can be reallocated at every Anniversary.
- Fund Reallocation Notice will be sent 45 days prior to Contract Anniversary and must be returned 15 days prior to Anniversary.

**Guaranteed  
Minimum Rate**

Fixed: 0.5% | S&P 500® Cap: 0.5% | S&P 500® ESG Cap: 0.5%  
 S&P 500® Par: 10.0% | S&P 500® ESG Par: 10.0%  
 S&P 500® MARC 5 ER, Janus SG Value Lock & GS Xenith Par: 20.0%

**Contract Value** Equal to Premium plus Interest Credits less Withdrawals less Policy Fees, if applicable.

**Surrender Value** Amount available on Full Surrender of the Contract, which is equal to Vested Contract Value less Surrender Charge less MVA (if applicable). Surrender Charge is calculated by multiplying the applicable Surrender Charge Percentage, times the Contract Value less any Free Withdrawal Amount.

**Guaranteed Minimum Surrender Value** The Surrender Value will never be less than the Minimum Surrender Value. It is equal to 87.5% of premiums, less net withdrawals, accumulated at a rate between 1-3%, guaranteed for the life of the contract. See contract for current rate.

**Surrender Charge Schedule**

Year	1	2	3	4	5	6	7	8	9	10	11+
FIA 7	9.0%	8.1%	7.2%	6.3%	5.4%	4.5%	3.6%	0.0%	0.0%	0.0%	0.0%
FIA 10	9.0%	8.1%	7.2%	6.3%	5.4%	4.5%	3.6%	2.7%	1.8%	0.9%	0.0%

**Penalty Free Withdrawals**

**American Select**  
Years 1+: the greater of the RMD, or 10% of the Contract Value as of the later of the Contract Date or the last contract anniversary

**American Select Bonus**  
Years 2+: the greater of the RMD, or 5% of the Vested Contract Value as of the last contract anniversary

**American Select Bonus Plus**  
Years 2+: the greater of the RMD, or 10% of the Vested Contract Value as of the last contract anniversary

**Required Minimum Distributions** For Owners who are taking Required Minimum Distributions from IRAs, the annual RMD for the current year should be taken prior to qualified funds transfer to American Life. Any RMD in Year 1 is subject to a surrender charge and any applicable MVA unless the Enhanced Liquidity Rider is included in the contract and may result in a commission chargeback.

**Market Value Adjustment**

- Where applicable, MVA is applied on any withdrawals / full surrender in excess of the penalty free or RMD amount during the surrender period.
- In general, if interest rates (as measured by the index) have increased, an additional amount is deducted from the withdrawal. Conversely, if rates have fallen, an amount will be added to the withdrawal. See the contract for the MVA calculation.

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**Death Benefit** Vested Contract Value paid to the Beneficiary(ies) upon the Owner’s death. Spousal Beneficiaries may elect to continue the contract. Death benefit paid on “first to die” for Joint Owned contracts. Surviving spouse has option to continue policy or have death benefit paid.

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**Spousal Continuation** Spousal continuation is available one time per contract.

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**Maturity Date** First Contract Anniversary after oldest Annuitant’s 100th birthday.

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**Annuity Purchase Suitability** All Agents are expected to follow annuity sales best practices and submit our deferred annuity suitability form (1029 ANNSUIT 001). Annuity applications must be accompanied by a fully completed deferred annuity suitability form.

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**Agent Compensation - Street Level**

Issue Ages	0 - 74	75 - 85
10 Year	7.00%	4.00%
7 Year	5.25%	3.00%

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**Chargeback Events** Months 1 - 6 : 100% chargeback upon withdrawal (incl RMDs), surrender, or death  
Months 7 - 12 : 50% chargeback upon withdrawal (incl RMDs), surrender, or death

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**Early Annuitization** After the fifth Contract Anniversary, no Surrender Charge will be applied to a withdrawal or surrender that is applied to an Annuitization with a payout of at least 5 years. MVA will still apply. For the Bonus and Bonus Plus plans, only the portion of the Enhanced Interest Credit that has vested, and any interest accrued on the vested portion, will be included in the Contract Value applied to Annuitization.

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**Product Illustrations** If appointed, all Agents can register for the American Life Agent Portal using their Agency Code at <https://portal.american-life.com/ProdPortal/register>.

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In calculating the performance of the Index, SG deducts a maintenance fee of 0.50% per annum, calculated on a daily basis. Because the Index can experience potential leverage up to 200%, these fees may be as high as 1.00% per year. This fee will reduce the potential positive change in the Index and increase the potential negative change in the Index. While the volatility control applied by SG may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return as compared to products not subject to volatility controls.

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**Not guaranteed by any bank or credit union - may lose value - not a deposit - not insured by any federal government agency**

This 5-page document is intended to provide an overview of American Life’s Select Series FIA product’s features and benefits. For full details refer to the annuity contract and the ALSC Agent Operating Guide. Contact American Life for the most current rates, product features and processing timelines. Insurance products are issued by American Life & Security Corp. and are not offered in all states. All information is current as of April 17, 2023, unless otherwise noted.

The American Select Series FIA is issued by American Life & Security Corp, Lincoln, NE, and issued on forms ICC19-FIA 001 05/19, FIAAPP 001 05/19, FIA 001 FL 05/19, ICC21-FIA-SCH 001 05/21, FIA-SCH 001 09/21, FIA-SCH 001 FL 05/19, ICC19-FIALR 001 05/19, FIALR 001 05/19, FIALR 001 FL 05/19, ICC19-FIALR-10P 001 05/19, FIALR-10P 001 05/19, FIALR-10P 001 FL 05/19, ICC19-FIALR-10SP 001 05/19, FIALR-10SP 001 05/19, FIALR-10SP FL 05/19, ICC21-FIAEIC-7P 002 02/21, FIAEIC-7P 002 09/21, ICC21-FIAEIC-7SP 002 02/21, FIAEIC-7SP 002 09/21, ICC21-FIA-CAP 001 01/21, FIA-CAP 001 01/21, FIA-CAP 001 FL 02/21, ICC19-FIA-CAP-SCH 001 05/19, FIA-CAP-SCH 001 05/19, ICC21-FIA-PAR 001 01/21, FIA-PAR 001 01/21, FIA-PAR 001 FL 01/21, ICC19-FIA-PAR-SCH 001 05/19 and FIA-PAR-SCH 001 05/19.